THE VIMES POUNDED INC. THE DESPATCH FOUNDED INC.

WHOLE NUMBER, 19,687.

RICHMOND, VA., THURSDAY, APRIL 16, 1914.

PRICE TWO CENTS.

# **EXPERTS TELL WHY** RICHMOND WON RESERVE BANK

Convincing Claim Has Proved Selection Was Logical and Wise.

AUSTIN AND CONAN SEND TELEGRAMS

After Exhaustive Examination of Data Submitted, Widely Known Statisticians Say Richmond Is Logical Point for Reserve Bank of This District.

The designation of Richmond as the location for a Federal reserve bank was approved yesterday by two of the most widely known banking experts in this country—Charles A. Conant, of New York, and O. P. Austin, former chief of the United States Bureau of Statistics, and now a private consulting statistician of Washington. Each man has made a careful anaysis of the figures compiled for the use of the organization committee in Washington.

Mr. Austin reports as his conclusions:

"When compared with the facilities which any other city of the area could which are contact the facilities which any other city of the area could which are selection of reserve cities came to-day in the House with the introduction by Representative desiration committee selection of reserve cities came to-day in the House with the introduction by Representative desiration committee selection of reserve cities came to-day in the House with the introduction by Representative desiration committee selection of reserve cities came to-day in the House with the introduction by Representative desiration committee selection of reserve cities came to-day in the House with the introduction by Representative desiration committee selection of reserve cities came to-day in the House with the introduction by Representative desiration committee selection of reserve cities came to-day in the House with the introduction by Representative desiration committee selection of reserve cities came to-day in the House with the introduction by Representative desiration committee selection of reserve cities came to-day in the House with the introduction by Representative desiration committee selection of the serve cities came to-day in the House with the introduction by Representative desiration commit

ganization committee in Washington.

Mr. Austin reports as his conclusions:

"When compared with the facilities which any other city of the area could offer, I consider the final determination of the area and the selection of Richmond for the reserve bank as a logical and wise conclusion, and believe it will be so recognized when subjected to the test of business operations under the new law."

Mr. Conant reported: "Richmond has convincing claims under any reason sole apportionment as one of the reserve banks of the South."

Mr. Conant is the author of a number of books on banking, which are the recognized authorities. He has been called into consultation by several countries in connection with currency legislation, and has devised and installed new financial systems for several of the South American republics. As a consulting expert on banking he stands at the very top of the profession.

Sought Expert Advice,
In the beginning of the fight for a reserve bank for Elchmond the executive committee headed by Oliver J. Sands, retained Mr. Conant, regarded by the committee as one of the leading experts in banking and currency matters in the world, to come here and advise the committee as to whether he thought Elchmond was properly located and whether the committee was justified in making an effort to scoure one of the banks. It was felt that the fight would be a long, tedious and expensive one, requiring much time and effort on the part of busy men. Before undertaking it these men wished to know from one familiar with the new currency law in its every phase, and with the underlying principles of banking, whether they were justified in making such an effort. Mr. Commitspent several days in Hichmond studying the proposition, and finally made a favorable report, and assisted the committee in the matter of compilation of data.

Asked for Clear Cut Opinion.

Asked for Cleur Cut Opinion.
In view of the protest that has bessed in some quarters at the act

After looking over the field, exam-"After looking over the field, examing the data, etc., you concluded that we were justified in making the effort, and you wrote an argument in support of your views. Now that some of the disappointed cities are making claims of undue political influence and favoritism, a strong statement from an unbiased, disinterested expert will be of interest and value. Will you please let us have this by wire at earliest convenience."

Had Convincing Claims.

Oliver J. Sands, president,
American National Hank, Richmond:
Richmond, in my opinion, presented
a strong and convincing case in favor
of location for a reserve bank under
the new banking law. She showed adeunits central and accessible televiers n strong and convincing case in favor of location for a reserve bank under the new banking law. She showed adequate capital and accessible tributary territory for a reserve district, rapid growth in resources in recent years, indicating further growth in the future, a location much more convenient to nearly all Southern points than any city morth of the Potoane, facilities for communication by water and railway within a few hours and without risk of interruption by accident, a large volume of loans to Southern banks, general support by banks of tributary territory, and conformity with the requirements of the law that the districts should be "apportioned with due regard to convenient and customary course of business," It was my belief, as stated to the organization committee, that the entire territory northeast of the Potomac should constitute a disrict with a strong bank at New York as the centre, but Richmond had convincing claims under any reasonable apportlement as one of the reserve banks of the South.

(Signed) CHAS, A. CONANT.

Come Here With Open Mind.

Mr. Conant's judgment in banking and currency matters has been accepted by the government of the United States in the establishment of the lanking systems to come of the dependencies of this country, and he has been employed by several foreign governments to install banking systems. The visit Mr. Conant paid here at the request of the executive committee of the local regional bank organization was the first time he had ever been in Richmond. To the knowledge of members of the committee he did not have a personal acquaintance in Richmond, nor a single tie of any kind that would make him favorable to Richmond, and any fee or charge he was to make for his services was not conditioned upon his making a favorable

to make for his services was not con-ditioned upon his making a favorable

ditioned upon his making a favorable report.

Mr. Sands also telegraphed yesterday to O. P. Austin, for lifteen years chief of the United States Bureau of Statistics and now secretary of the National Geographic Society, and uprivate and consulting statistical expert. Mr. Austin was also retained by the executive committee in the preparation of the brief for this city, and has since made a most critical examination of the data submitted by the various claimants before the organization committee in Washington. Like Mr. Conant, Mr. Austin had no local interest in Richmond, and approached the subject as a distinterested expert. In fact, some members of the committee were apprehensive that a mistake had been made in re
(Continued On Third Page.) (Continued On Third Page.)

WITNESSES REFUSE TO TALK

Government May Institute Criminal Proceedings in New Haven Case.

Proceedings in New Haven Cane.

Washington, April 15.—Unless there is an overnight change in the attitude of witnesses in the New Haven Railroad investigation who refused to tell the Interstate Commerce Commission about operations of the Billard Company, to which millions of dollars worth of New Haven securities are alleged to have been illegally divorted, criminal proceedings will be instituted here to-morrow by the government to compel them to testify. This was announced to-night by Joseph W. Folk, chief counsel of the Interstate Commerce Commission.

Mr. Folk to-night wired Homer S. Cummins, of Stamford, Conn., counsel for the recalcitrant witnesses, that arrangements had been made to begin proceedings before the grand jury tomorrow morning at II o'clock. Under Federal statues cited by Mr. Folk, any person who refuses to testify or an swer lawful inquiry, shall be guilty of an offense and upon conviction shall be junished by a fine of not less than \$100 or more than \$5.000, by imprisonment of not more than one year, or by both fine and imprisonment.

If proceedings are begun to-morrow, it is said, the Billard Company, the several witnesses supposed to be connected with the Billard Company, the New York, New Haven and Hartford Intiroad Company and the latter's subsidiary, the New England Navigation Company, will be made defendants.

RENEWAL OF BANK FIGHT

RENEWAL OF BANK FIGHT

Selections by National Banks.

Aloss believes the reserve board rarded to recommendations of antis. I made their selections press of political influence. The motion for a new trial will be along the first presented. Moss, wants its reserve carried testburgh or in a district in which testinony given by witnesses at the previous its influential. It does not

#### TRAFFIC IN PANAMA CANAL

Suggestion of Amount Contained in Statement dust Made Public.

Statement Just Made Public.

Washington, April 15.—Suggestions of the amount of traffic which may be expected to pass through the Panama Canal are contained in figures made public to-day by the Department of Commerce, which show that in 1913 two small isthmian railways carried across the harrow strip of continent. Si10,500,000 worth of merchandise, brought by vessels from the United States for trans-shipment. Of this trade, two-thirds moved westward.

Only a few American ports participated in the traffic. New York leading, with \$\$4,000,000; San Francksol was second, with \$\$1,200,000. Mand Hawaii third, with \$\$12,200,000. Mand Hawaii

After wandering up Broadway from the Pennsyivania Station to Forty-seventh Street, she gave herself up, and was taken in custody on a technical charge of vagrancy. She said she had come here this evening without the knowledge of her parents, expecting that she would be met at the station by a girl friend, Alice Kennedy, Miss Kennedy did not appear. Miss Webber's parents were notified.

It was stated that Mrs. Wilson was known to surgeons of hospitals throughout the city, who watched her case with unusual interest. Her first operation was caused by a fall, in which her spinal column was injured. A year later her son, Rowland, was larn and a second, third and fourth which her spinal column was injured.
A year later her son, Rowlard, was born, and a second, third and fourth operation followed in quick succession, and finally cancer developed, making the other operations necessary.

#### DESIRE TO REMAIN AT WORK

Union Soft Coal Miners Take Referendum Vote.

Indianapolis, April 15.—Official returns received at headquarters of the United Mine Workers of America from the referendum vote taken among union soft coal miners throughout the country vestorials indicate here. union soft coal miners throughout the country yesterday indicate by a large majority a desire to remain at work pending settlement by districts of new wage scale agreements. This was an wage scale agreements. William Green. wage scale agreements. This was announced to-night by William Green, secretary-treasurer of the organization. Official returns will be sealed until April 20.

#### MOSBY GOES TO CANADA

Will Deliver Address on Movements of Stuart's Cavalry at Gettysburg. Stuart's Cavalry at Gettysburg.

[Special to The Times-Dispatch.]

Washington, April 15.—Colonel John
S. Mosby, the famous ex-guerrilla chief
of the Confederate Army of Northern
Virginia, left Washington to-day for
Toronto, Canada, where he was invited
by the Canadian War College to deliver an address on the movements of
Stuart's Cavalry in the Gettysburg
campaign. Colonel Mosby recently
passed his eightleth birthday, but is
well preserved in mind and body.

G. H. M.

#### CLARKE IS RENOMINATED

Wins in Arkansas Primary by Majority
of 212 Votes.

Little Rock, April 15.—United States Senator J. P. Clarke, was renominated in the primary by a majority of 212 voter.

Over Judge Kirby, according to an announcement to-day by the Democratic State Central Committee, which has completed a canvass of the vote.

Supporters of Judge Kirby announced a contest would be carried before the Democratic State Convention.

Miss Wardell May Re to McAdoo-Wilson Weshington. April 15.—Miss Elizabeth Wardell, of Cheraw, S. C., a schoolmate of Miss Eleanor Wilson, announcement to-day by the Democratic State Central Committee, which has completed a canvass of the vote.

Supporters of Judge Kirby announced a contest would be carried before the Democratic State Convention.

# PLANS COMPLETED TO FILE MOTION IN LEO M. FRANK CASE

Attorneys Will Seek New Trial for Condemned Man.

NOW SENTENCED TO DIE ON FRIDAY

Action Will Automatically Stay Execution Until Judge Hill, of Superior Court, Makes Decision-Results of Investigation by Burns Not Included in Motion.

Atlanta, Go., April 15 .-- Counsel fo Leo M. Frank, the young factory su-Mary Phagan, fourteen years old, tonight completed plans for the filing of an extraordinary motion for a new

cally stay the execution of Frank un-

the presecution in preparing the case against Frank also are attacked in the Testimony Attacked.

Affidavits attacking the testimony given against the character of Frank and contradicting statements made by James Conley, the negro factory sweeper, are included in the new trial or, and sentenced to one year's imprisonment.

No results of the investigation of the RICHMOND GETS

Girl Frightened by Stories of Young
Women Strangely Vanishing.

The body of the girl employe was found in the basement of the National Pencil Company's plant on the morning of April 27, 1913. Conley, the

driven on to the Jersey sands by a night easterly gale to-night, and at a late hour was pounding herself to pieces on the bar off Galilee, while the crews of several life raving stations huddled on the shore helpless to ald her.

1 In the recent changes made by the company, H. E. Hutchens, general succeptions of the Northern district, southern for the northern district.

ous that he may die.

#### BALTIMORE PROTESTS

#### HERO IS AWARDED MEDAL

Man Saves Woman From Drowning and
Afterwards Marries Her.
[Special to The Times-Dispatch.]
Washington, April 15.—Secretary of
the Treasury McAdoo, who is in a romantic mood just now, to-day awarded
a silver medal of honor to Edward
R. Ray, of Brooklyn, who saved Miss
Josephine Green from drowning, and
afterwards married her.
The accident in which Mr. Ray
proved his heroism happened on Long
Island Sound, New York, August 17,
1902. The facts of the rescue were
communicated recently to Secretary
McAdoo, and although twelve years
had passed, he decided to give the
hero a medal.

#### GUEST AT WHITE HOUSE

# TIME FOR DELAY AND EVASION GONE; U. S. WILL TEMPORIZE NO LONGER





# SOUTHERN FORCE

General Superintendent of Northern District Transferred From Greensboro.

WILL BRING LARGE STAFF

President Harrison Keeps Promisc Made to Business Men

In view of the protest that has been raised in some quarters at the action of the organization committee in designating Richmond, and the effort that is being made in the United States Senate to have the question reopenets Chairman Sands, of the executive committee, sent the following telegram yesterday to Mr. Comant at his New York office:

"You very kindly accepted our invi"You very SCHOONER DRIVEN ON SANDS Building, and the transfer means that more than thirty officials and employes

Remarkable Patient.

New York, April 15.—The case of a remarkable patient was discussed to-day by surgeons at the German Skin and Cancer Hospital in reports son, thirty years old. Within six years Mrs. Wilson underwent twenty-proving fatal.

In the glare of a searchlight trained on the stranded vessel, one man was dragged ashore with a line which had seen shot aboard the schooner. Another was clutching the rigging to save the west son, thirty years old. Within six years Mrs. Wilson underwent twenty-proving fatal.

It was stated that Mrs. Wilson was known to surgeons of hospitals throughout the city, who watched her throughout the city, who watched her throughout the city, who watched her throughout the city was the care of a searchlight trained one throughout the schooner and watched the schooner. Another throughout the stranded vessel, one man was dragged ashore with a line which had company, H. E. Hutchens, general succompany, H. E. Hutchens, general Danville division, Norfolk division, noon, a squad of militiamen fired Richmond division. Washington divi-

On the occasion of his his visit to a large party of business men at a large party of business men

## Value!

(Continued on Third Page.)

The value of anything you purchase is the result that you

The value of a newspaper to a reader is the news.

The value of a newspaper to an advertiser is the power of the paper to place his message the hands of the buying public.

Those wise people who advertise in and read The Times-Dispatch secure RESULTS.

They get the news and they reach the buying public. The Times-Dispatch gives

Monroe 1

## HUERTA IS GIVEN FINAL WARNING HE MUST APOLOGIZE Repeated Offenses Against Dignity of

This Government. MEXICAN THINKS

MOVE ONLY BLUFF

Provisional President Is Unconvinced That American Government Is in Earnest, and Argues That Tampico Episode Is Fit Subject for Arbitration at The Hague and Is Willing to Appoint Commission to Investigate-Wilson Adopts Determined and Forceful Policy, and Developments Show He Is Backed by Congress and Will Be Supported by Army and Navy if Necessary.

Washington, April 15 .- With a majority of the ships of the American navy under orders to-day to proceed immediately to the Atlantic and Pacific coasts of Mexico, the United States government gave Provisional President Huerta final warning that unless a salute were fired to the Stars and Stripes within a reasonable time to atone "for repeated offenses against the rights and dignity of the United States," serious eventualities would result.

It was learned to-night that General Huerta, when apprised by Charge O'Shaughnessy of the proposed dem-onstration of the Atlantic fleet, argued that the episode growing out of the arrest of American bluejackets at Tampico was a fit subject for ar-bitration of The Markets bitration at The Hague, and that he would appoint a commission to investigate the incident.
President Wilson, in an emphatic

reply through Charge O'Shaughnessy, is understood to have told General Huerta that the time for delay and evasion had passed, and that the American government would temporize no longer. Administration offi-cials hold that insults to the flag and questions of national honor are not subject for arbitration.

Huerta Is Unconvinced. All information, official and other-BOUND TO MEXICO wise, that reached Washington from Mexico City tended to show that General Huerta was unconvinced that the eral Huerta was unconvinced that the United States was in earnest, and thought the Washington government was bluffing. Some anti-American demonstrations at Vera Cruz and other points were reported.

Pounding to Pieces, While Life Saving
Seabright, N. J., April 15.—An unidential announcement of the transfer came in the form of a driven on to the Jersey sands by a driven on to the Jersey sands by a fulfile easterly gale to night and the saverly gale to night and the saverl sary, by the army and navy. While expressing earnest hope for

Rear-Admiral Badger Says Fleet peace, the President unequivocally told members of the Senate and House Committees on Foreign Affairs that the offences of the de facto government at Mexico City could no longer be tolerated, and that unless Huerta complied with the American demands, seizure of the custom houses at Tampico and Vera Cruz and even the declaration of a Pacific blockade, shutting off commercial intercourse with the United States, would be fully justified by precedents in international law.
It was established that no aggres-

sive act, such as the landing of marines or the shelling of any towns or the seizure of any ports, would undertaken without authorization from Congress, after President Wil-son had personally delivered a message on the subject.

Approval Is Unanimous. The nearly unanimous approval that. Republicans and Democrats alike gave the administration's inf-Norfolk, Va., April 15.—Bound to tial steps, made it apparent, how-Mexico, to force lluerta to salute the ever, that should Rear Admiral Badback up the American navy without

headed for the seaport towns of the Southern republic, ready to enforce a number to the extreme the American policy.

Upon General Huerta depends the next developments. He has about Appeals in Oklahoma City for writs of habeas corpus in behalf of the three habeas corpus in behalf of the three habeas corpus in behalf of the three from Hampton Roads, the officers and the warships will not reach Mexican men arrested by the militia to-day, but the release of the men early to-night made necessary the abandonment of Point to bid good-by to relatives, this plan. Officials of the club and their attorneys were in conference for several hours to-night.

Two companies of militia were employed in stopping the races to-day ployed in stopping the races to-day. First the stands were cleared of spectators, and orders given formally for the Roosevelt administration of the previously announced policy of keeping foreign nations ad-

over the heads of the jockeys.

The order issued by Judge Beckenridge was secured by officials of the

(Continued on Third Page.)

Continued on Second Page.)

Continued on Second Page.)

Continued on Second Page.)

Ours of the Senate and House Committees on Foreign Affairs and as it was subsequently reviewed in the notes sent to all foreign governments.

Is Ready to Carry Out Any-

thing Required of It.

officials before District Stars and Stripes, nine American war- ger find it necessary, Congress would of wagers. Tuesday, despite a restraining order issued by Judge Poe, report was made to the Governor that violations of the State antigambling halteships Arkansas, New Hampshireships are the Atlantic, General Huerta was advantable and last night the problem and last seems and last law was issued.

The placing of the ships are the last part of the Atlantic, General Huerta was advised that the most powerful fighting force the American government ever has assembled on sea, carrying thousands of marines and bluejackets, is What will be the next move on the latapsco. Every one of them carry a part of the Jockey Club to test the full supply of ammunition and prolegality of order declaring martial visions enough to last three months.

## HEADS OF JOCKEYS to Richmond on May 1. Quarters have been secured in The Times Dispatch Militiamen Force Officials of Leave Hampton Roads at Noon and Proceed Slowly Because

Tulsa Club to Call

Marines on United States Battleship.

View of Outlying Districts of Tampleo.

## Governor of Oklahoma Proclaims

Track at Fair Grounds Under

sion and Winston-Salem division.

Harrison Keeps Fuith.

On the occasion of his first visit to adjutant-general, who was in personal Richmond President Harrison stated to command of the troops, that if another

law has not been determined. Preparations had been made to make application before the Court of Criminal of rifles, pistols and small arm attached oppeals in Oklahoma City for writs of munition,

First the stands were cleared of spectators, and orders given formally for the discontinuance of the races. This order was disregarded and ten horses entered in the first race, were sent to the post. The starter lost no time in dropping the barrier, and as the horses entered the stretch the militianen fired over the heads of the jockeys.

The order lasted by Judge Becken.

during the Roosevelt administration orders, are seeret.

Rear-Admiral Balger, who for the present has his flag on the Arkansas, spent several hours ashore with relatives and friends. He was also in conference with Rear-Admiral Fiske, who entered the stretch the militianen fired over the heads of the jockeys.

The order Issued by Judge Becken.

### Battleship Fleet Off Hatteras at Midnight

On Board the U. S. S. Arkansas, at Sen, April 15.—The battleship fleet was off Cape flatterns at midnight, making eleven and a baif knots. No additional orders had been received since sailing, and there was no bint as to what program was mapped out for the fleet on its arrival at Tampleo. The crews of all the ships are ready for any emergency.